

Note 38 - Subordinated debt and hybrid capital issue

Parent bank		Group		
31 Dec 2020	31 Dec 2021	(NOKm)	31 Dec 2021	31 Dec 2020
Dated subordinated debt				
-	-	2026 SpareBank 1 Finans Midt-Norge 16/26	43	43
150	150	2027 floating rate NOK (Call 2022)	150	150
600	600	2027 floating rate NOK (Call 2022)	600	600
250	250	2028 floating rate NOK (Call 2023)	250	250
500	500	2028 floating rate NOK (Call 2023)	500	500
250	250	2029 floating rate NOK (Call 2024)	250	250
2	3	Accrued interest	3	3
1,752	1,753	Total dated subordinated debt	1,796	1,795
2.4 %	1.9 %	Average rate NOK	1.9 %	2.4 %
Additional Tier 1 Capital				
-	-	5/99 SpareBank 1 Finans Midt-Norge floating rate NOK (Call 2022)	43	43
300	300	5/99 floating rate NOK (Call 2023)	300	300
200	200	7/99 fixed rate 5.0 % NOK (Call 2025)*)	200	200
300	300	5/99 floating rate NOK (Call 2023)	300	300
200	200	5/99 floating rate NOK (Call 2023)	200	200
250	250	5/99 floating rate NOK (Call 2024)	250	250
1,250	1,250	Total additional Tier 1 Capital	1,293	1,293
4.5 %	3.8 %	Average rate NOK	3.8 %	4.5 %

*) Fixed rate funding changed to floating rate by means of interest rate swaps

Group

Changes in subordinated debt and hybrid equity issue	31 Dec 2021	Issued	Fallen due/ redeemed	Other changes	31 Dec 2020
Ordinary subordinated debt, NOK	1,793	-	-	-	1,793
Accrued interest	3	-	-	0	3
Total subordinated debt and hybrid equity issue	1,796	-	-	0	1,795

Changes in additional Tier 1 Capital	31 Dec 2021	Issued	Fallen due/ redeemed	Other changes	31 Dec 2020
Additional Tier 1 Capital, NOK	1,293	-	-	-	1,293
Total subordinated debt and hybrid equity issue	1,293	-	-	-	1,293

Changes in subordinated debt and hybrid equity issue	31 Dec 2020	Issued	Fallen due/ redeemed	Other changes	31 Dec 2019
Ordinary subordinated debt, NOK	1,793	-	-	-	1,793
Hybrid capital loan, NOK	-	-	287	-	287
Adjustments	-	-	-	-1	1
Accrued interest	3	-	-	-7	10
Total subordinated debt and hybrid equity issue	1,795	-	287	-8	2,090

Changes in additional Tier 1 Capital	31 Dec 2020	Issued	Fallen due/ redeemed	Other changes	31 Dec 2019
Additional Tier 1 Capital, NOK	1,293	-	-	-	1,293
Total subordinated debt and hybrid equity issue	1,293	-	-	-	1,293